



सत्यमेव जयते



SUPREME AUDIT INSTITUTION OF INDIA
लोकहितार्थं सत्यनिष्ठा
Dedicated to Truth in Public Interest

SEPARATE AUDIT REPORT
OF THE
COMPTROLLER AND AUDITOR GENERAL
OF INDIA

ON ACCOUNTS OF

ARUNACHAL PRADESH STATE
ELECTRICITY REGULATORY
COMMISSION, ITANAGAR

ARUNACHAL PRADESH



FOR THE YEAR ENDED
31 MARCH 2022

**Separate Audit Report of the Comptroller & Auditor General of India on
Accounts of the Arunachal Pradesh State Electricity Regulatory
Commission, Itanagar for the year ended 31 March 2022**

We have audited the attached Balance Sheet of the **Arunachal Pradesh State Electricity Regulatory Commission** (Commission/APSERC) as at **31 March 2022** and the Income & Expenditure Account/Receipt & Payment Account for the year ended on that date under Section 19(2) of the Comptroller & Auditor General's (Duties, Power & Conditions of Service) Act, 1971, read with Section 104 of the Electricity Act, 2003. These financial statements are the responsibility of the Commission's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An Audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- ii. The Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this Report have been drawn up in the format approved and notified by the Government of Arunachal Pradesh in the Official Gazette after consultation with the Comptroller & Auditor General of India.
- iii. In our opinion, proper books of accounts and other relevant records have been maintained by the Commission as required under Section 104 of the Electricity Act, 2003, in so far as it appears from our examination of such books.
- iv. We further report that:

A. Balance Sheet

Liabilities

Sundry creditors and other liabilities (Schedule 4)

National Pension System (NPS) Liability - ₹ 2.67 lakh

1. This is understated by ₹ 3.19 lakh due to short accounting of NPS contribution made towards 'Other staff'. This has correspondingly resulted in understatement of 'Deficit for the year' (*Excess of Expenditure over Income*) to the same extent.

B. Income and Expenditure Account

Expenditure

Administrative and Other Office Expenses - ₹ 52.81 lakh

1. This includes expenditure (Licenses/Annual Membership subscription fee) amounting to ₹ 5.22 lakh pertaining to prior period (2020-21), which should have been shown separately under 'Prior Period Expenditure' as per the requirements of Accounting Standard-5.

Establishment Charges (Schedule XI) - ₹ 79.50 lakh

2. This is overstated by ₹ 2.39 lakh due to excess accounting of expenses towards Pay and allowance (Other staff) for the current year (2021-22). This has correspondingly resulted in overstatement of 'Deficit for the year' (*Excess of Expenditure over Income*) and 'Current Liabilities' to that extent.

Income

Interest on Investment – ₹ 7.24 lakh

3. This is understated by ₹ 11.99 lakh due to non-accounting of accrued interest earned against one Fixed Deposit (No. 478300PU00009208) for the current year (2021-22). This has correspondingly resulted in overstatement of 'Deficit for the year' (*Excess of Expenditure over Income*) and understatement of 'Assets-Accrued interest' to that extent.

C. Grants-in-Aid

During the year 2021-22, out of total available fund of ₹ 338.42 lakh (opening balance: ₹ 39.21 lakh, Grants-in-Aid received during the year: ₹ 100.61 lakh and Other Receipts: ₹ 198.60 lakh), APSERC utilised a sum of ₹ 310.33 lakh, leaving an unutilized balance of ₹ 28.09 lakh as on 31 March 2022.

D. Management Letter

Deficiencies which have not been included in the audit report have been brought to the notice of the Secretary, APSERC, Itanagar through a management letter issued separately for remedial/correction action.

- v. Subject to our observations in the preceding paragraph, we report that the Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this Report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in the *Annexure* in this

Audit Report give a *true and fair* view in conformity with accounting principles generally accepted in India:

- a. In so far as it relates to the Balance Sheet, of the '*state of affairs*' of the Commission as at 31 March 2022; and
- b. In so far as it relates to the Income and Expenditure Account, of the '*Deficit for the year*' ended on that date.

for and on behalf of the C&AG of India

Bodh

**Principal Accountant General
Arunachal Pradesh**

**Place: Itanagar
Date: 26.09.2023**

100

Annexure

1. Adequacy of Internal Audit and Internal Control Mechanism

The Commission does not have any Internal Audit Manual. The Commission had engaged a firm of Chartered Accountants to conduct the internal audit of the organisation for the current year (2021-22). The Internal Control Mechanism of the Commission was, however, found to be adequate.

2. Adequacy of Physical Verification of Fixed Assets and Inventories

Fixed Asset registers were not maintained and no physical verification of assets and inventories was conducted by the Commission during the year 2021-22.

3. Regularity in Payment of Statutory Dues.

The Commission was regular in payment of Statutory Dues.

4 . Provision of Retirement benefits.

The provision for retirement benefits of the employees was not maintained as per the actuarial valuation of the liability as on 31 March 2022.

for and on behalf of the C&AG of India



**Principal Accountant General
Arunachal Pradesh**

Place: **Itanagar**
Dated: **26.09.2023**



भारतीय लेखापरीक्षा और लेखा विभाग
प्रधान महालेखाकार का कार्यालय, अरुणाचल प्रदेश
मौब-II, इटानगर-७९१ १११

INDIAN AUDIT AND ACCOUNTS DEPARTMENT
OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL, ARUNACHAL PRADESH
MOWB-II, ITANAGAR-791 111

No. AG(AP)/CAW/SAR/APSERC/7-6/2023-24/578

Dated: 26.09.2023

To,

The Secretary,

Arunachal Pradesh State Electricity Regulatory Commission

O.T Building, 2nd Floor, Niti Vihar Market, TT Marg, Itanagar- 791111

Sub: - Comments on the Annual Accounts of Arunachal Pradesh State Electricity Regulatory Commission, Itanagar for the year 2021-22- reg.

Sir,

I am forwarding herewith the following audit comment on the Annual Accounts of APSERC for the year ended 31 March 2022 for necessary action and compliance:

Income and Expenditure Account

Administrative and other office expenses - ₹ 79.71 lakh

1. The above includes expenditure of ₹ 0.70 lakh towards General Insurance Charges pertaining to the period 2021-22 & 2022-23. The Commission had booked the entire expenditure of ₹ 0.70 lakh during 2021-22 as against the actual expenditure of ₹ 0.15 lakh. This has resulted in overstatement of General Insurance Charges and overstatement of excess of expenditure over income by ₹ 0.55 lakh (₹ 0.70 lakh - ₹0.15 lakh) as well as understatement of Assets- Contingent & Other loans & Advances to that extent.

2. The Commission did not book assets during the period 2017-18, when it was procured. This has resulted in understatement of depreciation and overstatement of excess of expenditure over income to the extent of ₹ 0.44 lakh (*Annexure*).

3. The above includes expenditure of ₹ 0.53 lakh towards Annual maintenance charges (BSNL) pertaining to the period 2022-23. Booking of expenditure pertaining to 2022-23 during the period 2021-22, has resulted in overstatement of Annual maintenance charge and overstatement of excess of expenditure over income amounting to ₹ 0.53 lakh and has further resulted in understatement of Assets- Contingent & Other loans & Advances to that extent.

Establishment charges (Schedule XI) - ₹ 154.68 lakh

4. The above includes expenditure of ₹ 0.42 lakh towards Honorarium. The Commission accounted payment of ₹ 0.42 lakh made towards Honorarium for the year 2020-21 during the period 2021-22. The amount should have been booked as Prior period expenses in 2021-22. This has resulted in over-statement of Honorarium and understatement of Prior period expenses to the extent of ₹ 0.42 lakh.

The above comment needs to be taken care of while preparing the accounts for ensuing year.

Yours faithfully,


Deputy Accountant General



ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

ANNUAL ACCOUNTS 2021-22

O.T. BUILDING, 2nd FLOOR T.T.MARG, NITIVIHAR, ITANAGAR-791111

Telephone No: 0360-2310642 & 0360-2310643 ,
Website : www.apserc.nic.in

E-mail : apserc-arn@gov.in

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR 2022-22

1. The Accounts of the Commission is prepared on accrual basis.
2. The Annual Accounts of the Commission for the year 2021-22 is prepared as per Guide line issued by Govt of Arunachal Pradesh and as per General Accounting Principles & Practices in India.
3. As advised by the Comptroller and Auditor General of India, the depreciation on fixed assets is calculated as per Schedule-II of the Companies Act,2013 under Straight Line Method.
4. Previous year figures have been regrouped/ reclassified, wherever necessary to make them comparable with the current year's figures.
5. The pay and allowances of Chairperson and other staff for the previous Financial year i.e 2020-21 and current Financial year i.e 2021-22 is shown separately as follows:

	2020-21	2021-22
A. Chairperson	Rs. 18,97,394.00	
B. Other Staff	Rs. 81,71,058.00	Rs. 66,90,260.00
C. Professional/ Technical fee	Rs. 17,09,509.00	Rs. 7,73,788.00

6. As far as practicable accounts of the Commission have been prepared correctly and following all accounting standard in force.
7. Final audited accounts for the Financial Year 2011-12 have been laid on the table of State Legislative Assembly on 29/01/2015. Similarly audited accounts for the Commission for the FY-2012-13 & 2013-14 were also laid on the table of Arunachal Pradesh Legislative Assembly on 21/03/2016 during its Eighth Session. Annuals accounts of the Commission for the FY-2014-15, 2015-16, 2016-17 and 2017-18 although audited by AG have been placed before the Assembly on February 2020
8. This Annual Accounts for the FY-2021-22 has been adopted by the Commission.


(Shri Jaydip Mukherjee)

F&AO, APSERC
FINANCE & ACCOUNTS OFFICER
State Electricity Regulatory Commission
Arunachal Pradesh


(Shri Hage Mima)

Secretary, APSERC
SECRETARY
State Electricity Regulatory Commission
Arunachal Pradesh

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION

EXECUTIVE SUMMARY 2021-22

The Arunachal Pradesh State Electricity Regulatory Commission stepped into its Eleventh Financial Year during 2021-22.

The Arunachal Pradesh State Electricity Regulatory Commission was established and incorporated by the Government of Arunachal Pradesh through a notification No. PWRS/W-1075/2004 dated 7th May' 2010 under section 82 of the Electricity Act, 2003 with its office presently located at Itanagar. The Commission derives its powers under Section 86 of the Electricity Act 2003. The Govt. of Arunachal Pradesh vide its order no. PWRS/W-1075/2004, Dated 29th October'2010 appointed the Single Member-cum-Chairman of the Arunachal Pradesh State Electricity Regulatory Commission. The Commission started functioning w.e.f 2nd March' 2011 on joining of the Chairperson. Though the Chairman joined the Commission in the beginning of March 2011, but the regular activities of the Commission could start in mid of July 2011 when the Secretary to the Commission and the Finance & Accounts Officer of the Commission was posted by the Government of Arunachal Pradesh.

The main functions assigned to the Commission under Section 86 of the Act are as follows: -

1. The State Commission shall discharge the following functions, namely:-

- determine the tariff of generation, supply, transmission and wheeling of electricity, wholesale, bulk or retail, as the case be, within the State : Providing that where open access has been permitted to a category of consumers under section 42, the State Commission shall determine only the wheeling charges and surcharge thereon, if any, for the said category of consumers;
- regulate electricity purchase and procurement process of distribution licensees including the price at which electricity shall be procured from the generating companies or licensees or from other sources through agreements for purchase of power for distribution and supply within the State;
- facilitate intra-state transmission and wheeling of electricity;
- issue licenses to persons seeking to act as transmission licensees, distribution licensees and electricity traders with respect to their operations within the State;
- promote co-generation and generation of electricity from renewable sources of energy by providing suitable measures for connectivity with the grid and sale of electricity to any person, and also specify, for purchase of electricity from such sources, a percentage of the total consumption of electricity in the area of a distribution licensee;
- adjudicate upon the disputes between the licensees and generating companies and to refer any dispute for arbitration;
- levy fee for the purpose of this Act;
- specify State Grid Code consistent with the Grid Code specified under clause (h) of sub-section (1) of section 79;
- specify or enforce standards with respect to quality, continuity and reliability of service by licensees;
- fix the trading margin in the intra-state trading of electricity, if considered necessary; and

- discharge such other functions as may be assigned to it under this Act

2. The State Commission shall also advise the State Government on all or following matters, namely :

- promotion of competition, efficiency and economy in activities of the electricity industry;
- promotion of investment in electricity industry;
- reorganization and restructuring of electricity industry in the State;
- matters concerning generation, transmission, distribution and trading of electricity or any other matter referred to the State Commission by that Government

3. In discharge of its functions, the State Commission shall be guided by the National Electricity Policy, National Electricity Plan and tariff policy published under sub-section (2) of section 3. From the beginning the State of Arunachal Pradesh did not have its own State Electricity Board and the Power Sector has been managed directly by the State Government through the Department of Power (the deemed licensee for Distribution and Transmission of Electricity) and the Department of Hydro Power Development (for Generation of Electricity from Micro / Mini / Small Hydro). There is therefore no Board to be unbundled with the enforcement of Indian Electricity Act 2003 and the corporatization of Power Department and Department of Hydro Power Development into Government Companies appears to be the only answer so far as the process of reforms of the Power Sector is concerned.

Establishment of Office : During the year 2017-18, the Commission has shifted his office to a new building at Niti Vihar, Itanagar on rent and started functioning there since August 2018.

Staffing Pattern :

In terms of the provisions of Section 91(2) & (3) of the Indian Electricity Act, 2003, the Government of Arunachal Pradesh has approved/specified the terms and conditions of the services of the Secretary, officers and other employees of the Arunachal Pradesh State Electricity Regulatory Commission (APSERC) including their numbers, nature and categories as follows:

Sl. No.	Name & Nos. of the Post	Pay Scale	Category
1	Secretary- 1 no.	Rs.37400-67000; GP-8700 (PB-4)	Category I (Head of Deptt. of the Commission)
2	Joint Director- 1 no.	Rs.15600-39100; GP-7600 (PB-3)	Category II, Professional
3	Deputy Director- 3 nos.	Rs.15600-39100; GP-6600 (PB-3)	Category II, Professional
4	F &AO- 1 no	Rs.15600-39100; GP-5400 (PB-3)	Category III, Accounts
5	Private Secretary- 1 no.	Rs.15600-39100; GP-5400 (PB-3)	Category III, Supporting
6	Personal Assistant-1no.	Rs.5200-20200; GP-2800 (PB-1)	Category III, Supporting
7	Assistant- 1 no.	Rs.9300-34800; GP-4200 (PB-2)	Category III, Accounts
8	UDC- 2 no.	Rs.5200-20200; GP-2800	Category III, Supporting

		(PB-1)	
9	LDC- 2 no.	Rs.5200-20200; GP-2400 (PB-1)	Category III, Supporting
10	Driver- 2 nos.	Rs.4440 -7440; GP-1900 (PB-1)	Category III, Supporting
11	Peon/Chowkidar-2 nos.	Rs.4440 -7440; GP-1300 (1S)	Category III, Supporting

The Secretary Post is filled up by Shri Hage Mima an additional charge without any remuneration. And the post of Finance & Accounts Officer, P.S. to the Chairman and Personal Assistant to the Secretary have already been absorbed in the Commission. One no. post of Driver and 2 no of LDC has been filled up on regular basis, in addition to that 2 nos of Driver working as contract basis. The Commission still has one full time Accountant on contract basis and 1 no of Legal Assistant appointed on Contract basis and 4 nos. casual staff for the purpose of office Peon, Caretaker of the residence & Camp Office of the Chairperson etc. Besides the above, only 1 (one) Consultants remain in Commission to support its technical function.

Finance & Accounts: As of now fund for the operation of the Commission is provided by the Government of Arunachal Pradesh through the budget of Department of Power as Grant-in-Aid. SERC fund rules as per Section 103 of the Indian Electricity Act 2003 have been framed/notified by the Government of Arunachal Pradesh during this year. Similarly, the formats for preparation of Annual Statement of Accounts have also been notified by the State Government. The accounts of the Commission have been maintained as per the said notification and accounting policies and principles during the year under consideration.

The Commission earned a revenue of Rs. 15,50,000.00 (Rupees Fifteen lakh fifty thousand) only during the current Financial Year. As license Fees of Power Department now has been discontinued from Books of Accounts.

The statement of fund available and expenditure during this year has been compiled in the enclosed statement of accounts in prescribed formats as per notification of the State Government and also standard accounting policies and principles.

Audit by the C&AG : The audit of the annual accounts of the Commission have been undertaken by the Accountant General upto the year 2017-18 and Audit report thereon is received by the Commission.

Memberships : The Commission like previous years has continued to be the Members of the following Forums, viz.

1. Forum of Regulators.(FOR)
2. Forum of Indian Regulators.(FOIR)
3. Forum of Regulators for Eastern & North-Eastern States(FORENS)
4. CBIP India

Submission of Audit Annual Accounts report till financial year 2021-22: Audited Annual Accounts for the FY 2011-12 have been laid on the table of the State Legislative Assembly on 29/1/2015 and that for FY 2012-13 & 2013-14 on 21st March 2016. The annual accounts for the FY 2014-15, 2015-16, 2016-17 and 2017-18 though audited have been laid down before the State Legislative Assembly on February 2020.


(J. Mukherjee)

F&AO, APSERC

FINANCE & ACCOUNTS OFFICER
State Electricity Regulatory Commission
Arunachal Pradesh



(Hage Milma)

Secretary, APSERC

SECRETARY
State Electricity Regulatory Commission
Arunachal Pradesh

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
ANNEXURE I (See Rule 5)

Receipts & Payments Accounts for the year ended 31st March 2022

Dr	Receipt To	Amount Rs.	Total Amount Rs.	Previous Year Rs.	Payments By	Amount Rs.	Total Amount Rs.	Previous Year Rs.	Ct
1	Opening Balance				1 Establishment Charges and (Schedule X)				
(i)	Cash in HAND	5.00	5.00	5.00	(i) Pay and allowances(Chairperson)			1,897,394	
(ii)	Cash at BANK	3,921,436.36	3,921,436.36	33,314,945.54	(ii) Pay & Allowances (Other Staff)	6,066,320	6,066,320	7,569,117	
					iii Wages	623,940	623,940	601,941	
					IV Remuneration for Professional and Other Services	773,788	773,788	1,709,509	
					V Leave salary and Pension Contribution				
					vi Leave salary and Pension Contribution (Shri Rakesh Kumar, Secretary, JERC)				
					vii Travel Expenses (schedule Y)				
					(a) Domestic Travel (Chairperson)				
					(b) Foreign Travel(Chairperson)				
					(c.) Leave Travel Concession (Chairperson)				
					(a) Domestic Travel(Other Staff)	67,421.00	67,421	2,250.00	
					(b) Foreign Travel(Others Staff)				
					(c) LTC (other staff)	12,406.00	12,406	9,000.00	
					viii Honorarium	42,000.00	42,000		
					ix Overtime Allowances				
					x Medical and Health care facilities (Chairperson)				
					xi Medical and Health care facilities(Other Staff)	73,665.00	73,665	62,064.00	
					xii Bonus				
					xiii Other Establishment charges (Bank charges)	2,105.00	2,105	1,358.18	
					xiv liability to Employee (Chairperson)			961,520.00	
					xv EPFO of FAO (Employer contribution)				

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
ANNEXURE II

(See Rule 5)

Income & Expenditure Accounts for the year ended 31st March 2022

Dr.	Expenditure	Amount Rs.	Total Amount Rs.	Previous Year Rs.	Income	Amount Rs.	Total Amount Rs.	Of Previous Year Rs.
A	Establishment Charges and (Schedule X1)				Grants-in-aid from Government of Arunachal Pradesh			
(i)	Pay and allowances (Chairperson)	-	-	1,897,394.00	Add: Grants-in-aid receivable	10,061,000.00	10,061,000.00	22,989,000.00
(ii)	Pay & allowances(Other Staff)	6,086,520.00	6,086,520.00	7,569,117.00				
(iii)	Wages	623,940.00	623,940.00	601,941.00				
(v)	Remuneration for Professional and Other Services	773,788.00	773,788.00	1,709,509.00	Less: Amount capitalised (Purchase of Assets)	8,780.00	8,780.00	33,996.00
(vi)	Leave salary and Pension Contribution							
(vii)	Travel Expenses :							
	(a) Domestic Travel(Chairperson)							
	(b) Foreign Travel(Chairperson)							
	(c.) Leave Travel Concession (Chairperson)							
(vi)	other staff							
	(a) Domestic Travel(Other Staff)	67,421.00	67,421.00	2,250.00				
	(b) Foreign Travel(Other Staff)							
(viii)	© LTC (other staff)	12,406.00	12,406.00	9,000.00				
	Honorarium	42,000.00	42,000.00					
(ix)	Overtime Allowances							
(x)	Medical and Healthcare facilities	73,665.00	73,665.00	62,064.00				
(xi)	Bonus							
(xii)	Other Establishment charges	2,105.00	2,105.00	1,358.18				
(xiii)	EPFO of FAO(Employer contribution)							
xiv)	CPF of Chairperson (Employer contribution)							
xv)	NPS of other staff (Employee contribution)	267,800.00	267,800.00					
xvi)	Prior period Adjustment (EPFO Employer contribution , FAO, Jan 18 to Feb 18)							
xvii)	Gratuity			2,000,000.00				
	TOTAL	7,949,645.00	7,949,645.00	13,852,633.18	NET TOTAL	10,052,220.00	10,052,220.00	22,955,004.00

D:	Expenditure		Previous Year		Current Year	
	Amount Rs.	Total Amount Rs.	Previous Year Rs.	Amount Rs.	Total Amount Rs.	Current Year Rs.
B	Administrative & other office Expenses					
(i)	Meeting/ Conference etc. charges					Receivable from department Of Power
(ii)	Telephone & Fax Expenses	25,952.00	25,952.00	146,419.00		i) Annual License fee for Deemed Distribution license
(iii)	(a) Rent	1,638,084.00	1,638,084.00	1,251,063.00		ii) Annual License fee for Deemed transmission license
	(b) Rates & taxes	8,000.00	8,000.00	2,280.00		
(iv)	Newspaper/ Periodicals					
(v)	Advertisement/ Publicity					
(vi)	Postage & Courier	-	-	460.00		
(vii)	Office Stationery	48,774.00	48,774.00	11,527.00		
(viii)	Office expenses	31,795.00	31,795.00	43,593.00		
	Licenses/ Membership subscription fee	1,095,000.00	1,095,000.00	59,000.00		
(ix)	Printing			21,996.00		
(x)	Electricity charges & water charges	67,795.00	67,795.00	85,000.00		
(xi)	Diesel & etc Chairperson Petrol (Others)	249,730.00	249,730.00	205,668.00		
	Mobil	104,580.00	104,580.00	84,211.00		
		375.00	375.00	1,180.00		
(xii)	Vehicle hire charges					
(xiii)	Legal Expenses					
(xiv)	Hospitality Expenses					
(xv)	Audit Fee	50,740.00	50,740.00	66,820.00		
	Repair and Mairtaince					
(a)	Office Building	77.00	77.00	3,600.00		
(b)	Machinery & Equipments			5,305.00		
(c)	Furniture & Fittings	800.00	800.00			
(d)	Vehicle	100,024.00	100,024.00	47,286.00		
(e)	Repair and maintenance of Chairperson bangalow	1,199.00	1,199.00			
(f)	Electrical Installation and equipment	22,959.00	22,959.00	12,780.00		
(g)	Computer and Data processing unit			9,350.00		
	Depreciation	1,428,209.34	1,428,209.34	1,768,188.75		
(xvii)	Training Fees / Expenses	239,700.00	239,700.00			
(xviii)	Miscellaneous expenses	36,886.00	36,886.00	23,157.00		
xix	Website maintenance					
xx	General Insurance Charges	70,242.00	70,242.00	91,661.00		
(xxi)	Members (Meetings) fees					
	Annual maintenance charge	53,096.00	53,096.00			

Dr	Expenditure	Amount Rs.	Total Amount Rs.	Previous Year Rs.	Income	Amount Rs.	Total Amount Rs.	Cr Previous Year Rs.
(xxii)	Consultancy Fees	-	-	110,200.00				
(xxiii)	Liveries							
(xxiv)	Recruitment expenses							
xxv	Ceremonial Expenses and Refreshment charges	6,800.00	6,800.00	6,246.00				
(xxvi)	Chief minister relief fund	-	-	15,601.00				
	TOTAL	5,280,817.34	5,280,817.34	4,072,591.75	TOTAL			
C	Non Recurring Expenditure				C			
(i)	Land & Buildings				(a) Interest received on investment	630,226.00	630,226.00	426,546.00
(ii)	Motor Vechiles				(b) Accrued interest on investment	93,683.00	93,683.00	78,234.00
(iii)	Furniture & Fixtures				© Interest receive on R/D			
(iv)	Equipment & Machinery							
(v)	Xerox (Photocoov)							
(vi)	Books & Publication							
(vii)	Fax Machines							
(viii)	Telephone Installation							
	TOTAL				TOTAL	723,909.00	723,909.00	504,780.00
D	Investments				D			
E	Advances to Staff				E			
(i)	House Building Advance				Interest on Cash at bank	95,683.00	95,683.00	
(ii)	Motor Car/ Motor Cycle/ Scooter Advance				Fees			
(iii)	Personal Computer Advance				Prior period income (2019-20)			
(iv)	Festival Advance							
(v)	Others to be specified							
F	Contigent Advance							
(i)	Advance for PI							
(ii)	Advance for Purchase of POJ & Others							
(iii)	Advance for TA/DA							
(iv)	Advance to LTC							
	Total				Total	2,300,000.00	2,300,000.00	725,153.00
G	Deposits Payments (particulars of deposits is to be indicated)				G			
H	CPF, Chairperson				Fee, fine and penalties			
(i)	EPFO, FAO				(i) Sale of old newspapers, etc			
(j)	Liability to contractor (office building rent)			409,520.00	(ii) Sale of Tender Paper			
(K)	Assets written off	79,494.00	79,494.00		(iii) Misc-Income			
(L)	Income Tax				I			
(M)	Excess of income over Expenditure				Provision for Gratiutues- the year			
	Total	13,309,956.34	13,309,956.34	25,520,938.00	K			
					Excess of expenditure over Income	138,144.34	138,144.34	
					Total	13,309,956.34	13,309,956.34	25,520,938.00

SECRETARY
State Electricity Regulatory Commission

FINANCE & ACCOUNTS OFFICER
State Electricity Regulatory Commission

Signature



ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
ANNEXURE III (See Rule 5)
Balance sheet as on 31st March 2022

Dr		Cr			
Liabilities	Amount Rs	Previous Year Rs	Assets	Amount Rs	Previous Year Rs
Capital			Fixed Assets	6,136,671	7,635,592.89
Opening Balance		48587813	Investments	46,728,174	45,406,112.00
			Accrued interest	93,683	78,234.00
Add: Additional during the year (Schedule 1)	8,780.00	33996	Contingent & Other Loans & Advances	300,000	47,242.00
			Deposits		
Add: (less) Excess of Income (or expenditure over Income) during the year transferred from income & expenditure account(+)	(-)	7186193.07			
Total	55,678,638	55808002.07			
Loans:			Provident Funds		
Liabilities & provisions			Sundry Debtors		
Remittances			Grants Receivable		
Provident Funds			Closing balance		
Sundry Creditors & other liabilities			Cash in Hand	5	5.00
Provision for Gratitudes	388,899	530620	Cash at Bank	2,809,004	3,921,436.36
(for all Employees)			R/D account		
Current liability (Fee FY-2021-22)		750,000.00			
Grand Total	56,067,537	57,088,622	Grand Total	56,067,537	57,088,622


SECRETARY
 State Electricity Regulatory Commission
 Arunachal Pradesh


FINANCE & ACCOUNTS OFFICER
 State Electricity Regulatory Commission
 Arunachal Pradesh

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE A)
FIXED ASSETS as on 31st MARCH 2022**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	(N)
S/No	Description	Original Cost	Net Value as per Schedule II of Companies Act, 2013 (Rs in Lakhs)	Accumulated Depreciation	Net Value as per Schedule II of Companies Act, 2013 (Rs in Lakhs)	Useful life as per Schedule II of Companies Act, 2013 (Years)	Date/Period of Acquisition	Period for which the asset is being depreciated (Years)	Residual Value as per Schedule II of Companies Act, 2013 (Rs in Lakhs)	Number of Assets	Depreciated amount till 31st March 2022 (Rs in Lakhs)	Fixed Assets upto 31st March 2022 (Rs in Lakhs)	
1	Land												
2	Buildings	976434	48822		48822	3	2017-18	0	48822	48822	0	0	0
	total	976434	48822		48822				48822	48822	0	0	0
3	Furniture & Fixture	597717	29886		29886	10	2011-12	0	29886	0	0	29886	29886
		7940	3415		3415	10	2015-16	4	397	0	755	2661	2661
	LG washing maching	10800	5670		5670	10	2016-17	5	540	0	1026	4644	4644
	3 drawer table	13500	7083		7083	10	2016-17	5	675	0	1282	5801	5801
	Executive chair	51240	26898		26898	10	2016-17	5	2562	0	4867	22031	22031
	Godrej chair and Table	3465840	2148815		2148815	10	2017-18	6	173292	0	329254	1819561	1819561
	Glass door	624400	38709		38709	10	2017-18	6	3122	0	5931	32778	32778
	Wooden Door	68260	42315		42315	10	2017-18	6	3413	0	6484	35831	35831
	Godrej chair Febric	25120	15569		15569	10	2017-18	6	1256	0	2386	13184	13184
	Godrej Visitor Chair												
	7003 (2nos)	33608	24029		24029	10	2018-19	7	1680	0	3193	20836	20836
	Gofrej HB Leather chair	12864	9198		9198	10	2018-19	7	643	0	1222	7976	7976
	ZPFLIN SS BED	14500	10368		10368	10	2018-19	7	725	0	1378	8990	8990

Selfie Metress	6400	4576	10	2018-19	7	320	0	608	3968
Work station	258776	185025	10	2018-19	7	12939	0	24584	160441
Beat high back chair (2nos)	25290	18082	10	2018-19	7	1265	0	2402	15680
TDU Sliding KD 470MM	141312	101038	10	2018-19	7	7066	0	13425	87613
total	5357567	2670676	0			239781		398795	2271881
4 Machinery & Equipment									
Inverter (Exide Battery) (Air side and Microtek)	583151	0	3	2011-12	0	0	0	0	0
Digital phone	152603	0	3	2014-15	0	0	0	0	0
BPL SLT Phone (1+1)	17199	0	3	2017-18	0	0	0	0	0
EPBX System	13800	690	3	2017-18	0	690	690	0	0
Inverter Battery	14400	720	3	2017-18	0	720	0	0	720
TOTAL	16520	826	3	2017-18	0	826	0	0	826
	54280	2714	3	2017-18	0	2714	0	0	2714
	15992	800	3	2018-19	0	800	0	0	800
	867945	5750	0			5750	690	0	5060
5 Motor Vechiles									
Tata Safari	1227523	0	8	2011-12	0	61376			0
Toyota fortuner	3077120	1250081.00	8	2016-17	3	153856	0	365408	884673
Hyundai Elantra	1697860	689754.00	8	2016-17	3	84893	0	201620	488134
total	6002503	1939835.00				300125	0	567029	1372806
6 Books & Publications									
	2370	0	0	2013-14		0			
	18000	0	0	2014-15		0			
	970	0	0	2016-17		0			
	400	0	0	2017-18		0			
	420	0	0	2017-18		0			
	250170	0	0	2019-20		0		0	0

	450	450	450	450	450	2020-21	450	450	450	450	450	0
	3380		3380	3380	3380	2021-22	3380	3380			450	3380
total	276160	450	3380	3830	3830						450	3380
7 Printer	10935	0		0	0	2015-16	0	0	0	0	0	
8 Computer and Data Processing Unit									0			
Dell laptop (10nos)	462360	23118		23118	23118	2017-18	0	23118	23118	0	0	0
end user device	42300	2115		2115	2115	2017-18	0	2115	2115	0	0	0
end user device (harddisk)	94980	4749		4749	4749	2017-18	0	4749	4749	0	0	0
server and network	187280	68669		68669	68669	2017-18	2	9364	0	29653	39017	
end user device	5150	258		258	258	2018-19	0	258	0	0	258	
	10500	7175		7175	7175	2020-21	2	525		3325	3850	
TOTAL	802570	106084	0	106084	40129			29982	32978		43125	
9 Electrical Installation and equipment												
-do-	3820523	2368723		2368723	2368723	2017-18	6	191026	0	362950	2005774	
-do-	655494	468678		468678	468678	2018-19	7	32775	0	62272	406406	
-do-	23046	20857		20857	20857	2020-21	9	1152	0	2189	18668	
	5400		5400	5400	5400	2021-22	10	270	0	513	4887	
TOTAL	4504463	2858258	5400	2863658	225223			427924	2435734			
10 Refrigerator	10893	5719		5719	5719	2016-17	5	545	0	1035	4684	
11 Gifted/ Donated assets				0	0			0	0			
Others Assets (to be specefied)									0			
12 Sub Total (1) to (8)	18809470	7635594.00	8780	7644374	864205			79494	1428209		6136671	
13 Capital work in progress												
14 Grand Total(9 + 10)												
Previous Year												

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISS
(SCHEDULE B)**

Investment as on 31st MARCH 2022

S/No.	Description	Amount Rupees)		
1	2	3		
1	Fixed Deposits with Bank(s)			
	(a) Opening Balance	45406112		
	Add: Deposite	18406112		
	Add: Interest receive	422062		
	total		64234286	
	less: Matured and encash		17506112	
	Total balance		46728174	
2	Investment in National savings			
	(a) Opening Balance			
	(b) Investment made			
	(c) Investemnt Encashed			
	(d) Closing Balance			
	Total balance[1(d) + 2(d)]			
	Total			
	Name of Banks to be mentione	SBI Naharlagun		
	Details of amount			
	Date of deposits			
	Period of deposits			
	Date of maturity			
	Rate of Interest			
	Interest			

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE C)**

Accured Interest as on 31st MARCH 2022

Sl.No.	Description	Amount (Rupees)
1	2	3
A	Fixed Deposit with Bank	
	Opening Balance (Accured Interest FY-2020-21)	78234
	Less: Accured Interest Receive to next finanacial Year (2021-22)	78234
	Net balance	0
	Add: Addition accured interest for the FY-2021-22	93683.00
	Closing Balance as on 31st March 2022	93683.00
	Total	

FY-2021-22
SCHEDULE FOR INVESTMENT

S/No	FD No	Name of the bank	Date of Investment	Amount (Rs)
1	2	3	4	5
1	33307455174	SBI	19/06/2021	859251
2	33307459951	SBI	18/07/2021	1031994
3	33307466345	SBI	18/12/2021	840315
4	34807783924	SBI	20/03/2022	1589714
5	34807785285	SBI	20/03/2022	1589714
6	35663704651	SBI	30/03/2022	2917186
7	478300PU00008874	PNB	19/02/2021	7900000
8	478300PU00009208	PNB	31/03/2021	20000000
9	478300PU00009952	PNB	25/03/2022	10000000
TOTAL				46728174

Statement showing accrued interest for FY-2021-22 as per bank details.

S/No	Details of fixed Deposit	Date of Deposit	Date of Maturity	Amount of Deposit (Rs.)	No of days upto 31/03/2022	Rate of Interest (%)	Accrued Interest (Rs) upto 31/03/2022
1	33307455174	19/06/2021	19/06/2022	859,251.00	285.00	5.0	33546
2	33307459951	18/07/2021	18/07/2022	1,031,994.00	256.00	5.0	36190
3	33307466345	18/12/2021	18/11/2022	840,315.00	103.00	4.4	10434
4	34807783924	20/03/2022	20/03/2023	1,589,714.00	11.00	5.1	2443
5	34807785285	20/03/2022	20/03/2023	1,589,714.00	11.00	5.1	2443
6	35663704651	30/03/2022	30/03/2023	2,917,186.00	1.00	5.1	408
8	478300PU00009208	31/03/2021	31/03/2023	20,000,000.00			
9	478300PU00009952	25/03/2022	25/03/2023	10,000,000.00	6.00	5.0	8219
TOTAL				38,828,174.00			90683.00

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE D)**

CONTINGENT AND OTHER LOANS & ADVANCES as on 31st MARCH 2022

S/No.	Description	Opening Balance	Additions	Recoveries & Adjustments	Closing Balance
1	2	3	4	5	7
A	Contigent Advance				
(a)	Advance to TA/DA			0	0
(b)	Advance to LTC			0	0
(c)	Advance to DGS & D				
(d)	Advance to Suppliers (POL/ Others)				0
(e)	Rent advance to House owner				
	Other Advances/ PI				0
	Sub-total				
B	Advance to Employees	47242		47242	0
(a)	House building advance	300000			300000
(b)	Motor Car/Computer advance				
(c)	Scooter (Motor Cycle)				
(d)	Others Advances(to be Specified)				
(E)	Others Receivable/Adjustable				
	ii) Calculation Mistake in CBP 56 & 144 144	0		0	
	Total	347242	0	47242	300000

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE E)**

(See Rule 5)

DEPOSITS as on March'2022

S/No.	Description	Opening Balance	Additions	Recoveries & Adjustments	Closing Balance
1	2	3	4	5	7
1	Securities deposit				
2	Earnest Money deposits				
3	Any other Deposits	0	0	0	0
	Total	0	0	0	0

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE F)
Profident Fund as on 31st MARCH 2022**

SI/N	Description	Amount (Rupees)
1	2	3
1	APSERC Contributory Provident Fund	
2	Opening Balance (CPF of chairperson)	0
3	Add: Contribution made during the year	
4	Add: Interest earned on investment during the year	0
5	Closing Balance	0
6	Less: Amount Paid to creditor (CPF of chairperson)	0
7	Closing Balance	0

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE G)
SUNDRY DEBTORS as on 31st MARCH 2022**

Sl.No.	Description	Amount (Rupees)
1	2	3
A	From Deptt. Of Power	
	Opening Balance	0
	Claim for the year (Licence fees for Distribution)	
	Claim for the year (Licence fees for transmission)	
	Less: License fee return off	0
	Total	0

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE K
R/D as on 31st MARCH 2022

SI No	Description	Amount (Rupees)
1	Opening Balance	0
2	Add: Contribution made during the year	
3	Add: Interest earned during the year	
	TOTAL	
	Less: Withdraw (maturity amount transfer to our account)	
4	Closing balance	

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE 1)
(See Rule 5)**

CAPITAL FUND AS ON 31ST MARCH 2022

S/No	Description	Opening Balance	Additions	Total	Amount Written off	Closing Balance
1	2	3	4	5	6	7
1	Land					
2	Building	976434		976434	976434	0
3	Furniture & Fixture	4795555		4795555		4795555
4	Machinery & Equipment	829792		829792		829792
5	Motor Vechiles	6061718		6061718		6061718
6	Books & Publications	450	3380	3830	450	3380
7	Computer and Data processing Unit	802570		802570		802570
8	Electrcial installation and equipment	4519956	5400	4525356		4525356
9						
7	Gifted/ Donated Assets					
8	Others(to be Specefied)					
	Total	17986475	8780	17995255	976884	17018371

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE 2)
(See Rule 5)**

REMITTANCES AS ON 31ST MARCH 2022

S/No	Description	Opening Balance	Additions	Total	Amount Written off	Closing Balance
1	2	3	4	5	6	7
	General Profident Fund etc. of Staff on Deputation					
1	GIS	22090	1800	23890	0	23890
2	GPF	983039	118000	1101039	0	1101039
3	Civic charge	19520	3240	22760	0	22760
4	water charge	38425	2400	40825	0	40825
5	revenue	683	206	889	0	889
6	car charges	380		380		380
7	Licence Fee					
8	TDS on salaries	6944882	78909	7023791	0	7023791
9	Sales tax/ VAT Tax	165850		165850	0	165850
10	Recoveries of Loans & Advances					
11	TDS on other (Professional and technical fee)	967055	57240	1024295	0	1024295
12	Others (to be Specified)					
	Total	9141924	261795	9403719	0	9403719

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
SCHEDULE 3)
(See Rule 5)**

PROVIDENT FUND as on 31st MARCH 2022

Sl/No	Description	Amount (Rupees)	Amount (Rupees)
1	2	3	4
A	SERC Provident Fund		
1	Opening Balance		
2	Subscription		
3	Recovery of Advance		
4	Interest		
	Total		
	Less: Advance/Final Payment/ Investment		
B	Pension & Others Retirement Benefits Fund		
1	Opening Balance		
2	Pension Balance		
3	Retirement benefits fund		
4	Interest		
	Total		
	Less: Payment/Investment		
	Total		

**ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE 4)
(See Rule 5)**

SUNDRY CREDITORS & OTHER LIABILITIES as on 31st MARCH 2022

S/No.	Description	Opening Balance	Additions	Total	Amount Written off	Closing Balance
1	2	3	4	5	6	7
1	Security deposits	50		50		50
2	earnest money deposits					
3	Sundry creditors (liability to contractor) (EPFO of employee)					
4	Other liabilities(OFFICE BUILDING RENT)	409521		409521	409521	0
5	refundable to	38894		38894		38894
6	CPF a/c(Employee and Employer contribution)			0	0	0
7	NPS (Employer contribution)	82155	267800	349955		349955
	Total	530620	267800	798420	409521	388899

ARUNACHAL PRADESH STATE ELECTRICITY REGULATORY COMMISSION
(SCHEDULE 5)
(See Rule 5)

PROVISION FOR GRATUITIES as on 31st MARCH 2022

S/No.	Description	Amount (Rupees)	Amount (Rupees)
1	2	3	4
1	Opening Balance		
2	Provision made during this Year		
	Total		
	this year		
	Total		